



**PHILIPPINE CARABAO CENTER**  
ISO 9001 | ISO 14001 | OHSAS 18001

**NOTICE TO PROCEED**

November 14, 2019

**MR. RANDY A. ACACIO**  
EQUITY MACHINERIES, INC.  
National Highway, Cabaruan  
Cauayan City, Isabela  
(078) 652-0327


Dear Mr. Acacio:

The attached Contract Agreement having been approved, notice is hereby given to EQUITY MACHINERIES, INC. that work may commence for the SUPPLY AND DELIVERY OF MOTORCYCLES (48 UNITS) effective upon acknowledgment of this notice but in no case beyond seven (7) days from receipt thereof.

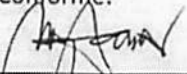
Upon receipt of this notice, you are responsible for performing the services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below, keep one copy and return the other to the Philippine Carabao Center.

Very truly yours,

  
**ARNEL N. DEL BARRIO**  
Executive Director

Conforme:

  
Date: 11-14-19



**PHILIPPINE CARABAO CENTER**  
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**NOTICE OF AWARD**

October 29, 2019

**MR. RANDY A. ACACIO**  
EQUITY MACHINERIES, INC.  
National Highway, Cabaruan  
Cauayan City, Isabela  
(078) 652-0327

Dear Mr. Acacio:

Please be informed that based on the result of our public bidding and after the evaluation of your offer to undertake the SUPPLY AND DELIVERY OF MOTORCYCLES (48 UNITS) for the Total Contract Price of equivalent to Three Million One Hundred Five Thousand Five Hundred Four Pesos (P 3,105,504.00) with the delivery schedules indicated in your bid proposals, we are happy to notify you that your offer are acceptable to us and hereby awarded you the project.

Item No.	Qty	Unit	Item Description	Price Offered (Unit Cost)	Price Offered (Total Cost)	End User
1	48	Units	Motorcycle Model TMX 125 Euro 3	P 64,698.00	P 3,105,504.00	Operations
<b>TOTAL (P)</b>					<b>P 3,105,504.00</b>	

In view thereof, kindly signify your conforme by affixing your signature on the space provided below.


Furthermore, you are advised to post performance security in either of the following forms, within ten (10) days upon receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Goods Five percent (5%) P 155,275.20
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) P 931,651.12

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
ARNEL N. DEL BARRIO  
Executive Director

Conforms:   
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(Bidder/Authorized Representative)  
Date: 11-5-2019